

Shock Hill Landing

2019 Budget vs. Actual - Proposed FY20 Budget

| | 2019 Budget | 2019 Actual | 2020 Budget | % of Budget | |
|-----------------------------|----------------------|----------------------|----------------------|----------------|-------------------------------|
| Income | | | | | |
| Association Dues | 65,520.00 | 124,800.00 | 63,800.00 | 190.48% | |
| Dues to Reserves | 60,240.00 | 0.00 | 61,000.00 | | |
| Transfer Fee | 0.00 | 125.00 | 0.00 | | |
| Interest Income | 0.00 | 1,194.77 | 0.00 | | |
| Total Income | \$ 125,760.00 | \$ 126,119.77 | \$ 124,800.00 | 100.29% | |
| Gross Profit | \$ 125,760.00 | \$ 126,119.77 | \$ 124,800.00 | 100.29% | |
| Expenses | | | | | |
| Bank Fees | 20.00 | 0.00 | 0.00 | 0.00% | |
| Insurance: GL | 972.00 | 918.94 | 1,000.00 | 94.54% | |
| Ins: D&O | 1,186.00 | 1,186.00 | 1,250.00 | 100.00% | |
| Landscaping & Grounds | 16,000.00 | 8,939.00 | 12,500.00 | 55.87% | |
| Legal and Accounting | 1,000.00 | 261.74 | 700.00 | 26.17% | |
| Licenses & Permits | 50.00 | 0.00 | 33.00 | 0.00% | |
| Meeting Expense | 150.00 | 259.33 | 250.00 | 172.89% | |
| Office Supplies | 100.00 | 0.00 | 100.00 | 0.00% | |
| Postage & Delivery | 50.00 | 40.67 | 50.00 | 81.34% | |
| Property Management | 17,412.00 | 17,395.00 | 17,690.00 | 99.90% | 2% CPI increase from \$17,340 |
| Repairs and Maintenance | 3,500.00 | 4,253.08 | 4,000.00 | 121.52% | |
| Snow Removal; Plow | 16,800.00 | 19,600.00 | 16,800.00 | 116.67% | |
| Snow Removal; Heavy Equip | 1,500.00 | 1,465.00 | 1,500.00 | 97.67% | |
| Snow Removal; Roof Shovel | 0.00 | 6,809.75 | 4,000.00 | | |
| Window Cleans | 4,000.00 | 4,000.00 | 4,000.00 | 100.00% | |
| Gutter Cleans | 2,080.00 | 2,080.00 | 2,080.00 | 100.00% | |
| Website | 200.00 | 200.00 | 200.00 | 100.00% | |
| Contingency | 500.00 | 0.00 | 147.00 | 0.00% | |
| Total Expenses | \$ 65,520.00 | \$ 67,408.51 | \$ 66,300.00 | 102.88% | |
| Other Expenses | | | | | |
| Reserve Expense | | | | | |
| Exterior Stain - Reserve | 0.00 | 20,000.00 | | | |
| Landscape - Reserve | 0.00 | 12,980.00 | | | |
| Reserve Contribution | 60,240.00 | 27,260.00 | 58,500.00 | | |
| Total Other Expenses | \$ 60,240.00 | \$ 60,240.00 | \$ 58,500.00 | 100.00% | |
| Total Expenses | \$ 125,760.00 | \$ 127,648.51 | \$ 124,800.00 | 101.50% | |
| Net Income | \$ - | \$ (1,528.74) | \$ - | | |