

# SHOCK HILL LANDING HOA

## 2024 Proposed Budget

January - December 2024

	2023 Estimated Actuals	2023 Budget	2024 Proposed Budget
<b>Income</b>			
HOA Dues	98,056.00	98,056.00	<b>104,696.00</b>
Operating Interest Income	216.80	-	-
Transfer Fees Income	125.00	-	-
<b>Total Income</b>	<b>98,397.80</b>	<b>98,056.00</b>	<b>104,696.00</b>
<b>Gross Profit</b>	<b>98,397.80</b>	<b>98,056.00</b>	<b>104,696.00</b>
<b>Expenses</b>			
<b>5000 Association Administrative Management Costs</b>			
5020 Administration & Property Mgmt	20,752.44	20,752.44	<b>21,873.00</b>
5025 Annual Meeting	-	250.00	<b>250.00</b>
5060 Office Supplies & Postage	-	100.00	<b>100.00</b>
5062 CO Annual Report	-	10.00	<b>10.00</b>
5064 DORA HOA Registration	-	29.00	<b>43.00</b>
5090 Website	200.00	200.00	<b>200.00</b>
<b>Total 5000 Association Administrative Management Costs</b>	<b>20,952.44</b>	<b>21,341.44</b>	<b>22,476.00</b>
Bank Fees		-	<b>38.00</b>
D&O Insurance	1,744.96	1,621.00	<b>1,783.00</b>
G&L Insurance	948.00	948.00	<b>1,038.00</b>
Gutter Cleans	-	2,940.00	<b>3,200.00</b>
Landscaping & Grounds	37,723.26	35,000.00	<b>39,500.00</b>
Legal & Accounting	32.19	225.00	<b>1,225.00</b>
Postage & Delivery	-	50.00	<b>50.00</b>
Quickbooks Software	1,060.56	1,045.56	-
Repairs & Maintenance	5,998.60	8,000.00	<b>6,000.00</b>
Snow Removal - Heavy Equipment	960.00	1,000.00	<b>1,500.00</b>
Snow Removal - Plow	17,100.00	17,385.00	<b>17,386.00</b>
Snow Removal - Roof Shoveling	8,100.00	2,000.00	<b>4,000.00</b>
Window Cleaning	6,400.00	6,500.00	<b>6,500.00</b>
<b>Total Expenses</b>	<b>101,020.01</b>	<b>98,056.00</b>	<b>104,696.00</b>
<b>Net Operating Income</b>	<b>(2,622.21)</b>	-	-
<b>Other Income</b>			
Reserve Income	60,000.00	60,000.00	<b>72,100.00</b>
Reserve Interest Income	773.46		<b>6,000.00</b>
<b>Total Other Income</b>	<b>60,773.46</b>	<b>60,000.00</b>	<b>78,100.00</b>
<b>Other Expenses</b>			
8520 Sealcoating - Reserve			<b>2,500.00</b>
8510 Exterior Stain - Reserve	22,000.00	24,000.00	<b>22,000.00</b>
<b>Total Other Expenses</b>	<b>22,000.00</b>	<b>24,000.00</b>	<b>24,500.00</b>
<b>Net Other Income</b>	<b>38,773.46</b>	<b>36,000.00</b>	<b>53,600.00</b>
<b>Net Income</b>	<b>36,151.25</b>	<b>36,000.00</b>	<b>53,600.00</b>