

Highland Greens Condominium Association, Inc.

Proposed Budget FYE 8/31/2024

	Estimated 2023 Total	22/23 Budget	Budget Modifier	Proposed 23/24 Budget	Units	49
Revenue						
40000 - OPERATING DUES Income	\$ 385,140.00	\$ 385,140.00		\$ 339,093.00	Monthly Operating Dues per Unit	PY Increase
40050 - DUES TO RESERVE	\$ (54,501.96)	\$ (54,502.00)				
40800 - PARKING PERMITS	\$ 675.00	\$ -				
Total Revenue	\$ 331,313.04	\$ 330,638.00		\$ 339,093.00	\$ 576.69	\$ 562.31 \$ 14.38
Expenditures						
50000 - LEGAL	\$ 1,992.48	\$ 1,000.00		\$ 3,000.00	Monthly Reserve Dues per Unit	PY Increase
50010 - ACCOUNTING	\$ 1,049.68	\$ -		\$ -		
50035 - HOA STATE REG FEE	\$ 10.00	\$ -		\$ 10.00		
50110 - MANAGEMENT FEE	\$ 106,000.00	\$ 106,000.00	109.10%	\$ 115,646.00	Monthly Total Dues Per Unit	PY Increase
50210 - INSURANCE	\$ 21,739.08	\$ 17,318.00		\$ 28,300.00		
50220 - WATER & SEWER	\$ 27,842.16	\$ 35,000.00	105.00%	\$ 29,300.00		
50230 - IN-UNIT AMENITIES	\$ 41,504.82	\$ 41,640.00	105.00%	\$ 43,600.00	\$ 153.31	\$ 92.69 \$ 60.62
50240 - TELEPHONE	\$ 3,363.31	\$ 2,900.00	105.00%	\$ 3,600.00	Monthly Total Dues Per Unit	PY Increase
50250 - TRASH REMOVAL	\$ 4,818.77	\$ 5,975.00	105.00%	\$ 5,100.00		
50270 - SNOW HAULING	\$ 800.00	\$ 4,000.00	105.00%	\$ 855.00		
50271 - SNOW PLOWING	\$ 4,980.00	\$ -	105.00%	\$ 5,300.00	Monthly Total Dues Per Unit	PY Increase
50280 - ROOF SNOW REMOVAL	\$ 3,450.00	\$ 1,600.00		\$ 3,500.00		
50290 - SEC & FIRE SAFETY Repairs	\$ 25,349.28	\$ 6,000.00		\$ 3,600.00		
50291 - SEC & FIRE SAFETY Maintenance		\$ -		\$ 3,560.00	\$ 730.00	\$ 655.00 \$ 75.00
50300 - GAS HEATING	\$ 26,472.95	\$ 28,975.00		\$ 25,500.00		
50310 - ELECTRIC UTILITY	\$ 16,500.00	\$ 21,000.00	105.00%	\$ 17,330.00		
50320 - REPAIR AND MAINTENANCE	\$ 7,146.89	\$ 10,500.00	110.00%	\$ 8,000.00		
50321 - Roof Repair & Maint	\$ 2,275.00		105.00%	\$ 2,400.00		
50330 - PLUMBING & HEATING	\$ (263.56)	\$ 7,500.00		\$ -		
50340 - SUPPLIES & MATLS	\$ 168.54	\$ 1,000.00		\$ -		
50390 - ELEVATOR EXPENSE	\$ 9,883.88	\$ 9,471.00	105.00%	\$ 10,400.00		
50395 - ELEVATOR REPAIRS	\$ 2,238.75	\$ 1,000.00		\$ 1,500.00		
50430 - GROUNDS AND LANDSCAPING	\$ -	\$ 1,800.00		\$ 1,000.00		
50720 - MASTER TRANSIT CONTRIBUTION	\$ 27,039.96	\$ 27,040.00		\$ 27,592.00		
51000 - MISC EXPENSE	\$ 25.19	\$ 50.00		\$ -		
Total Expenditures	\$ 334,387.18	\$ 329,769.00		\$ 339,093.00		
Net Operating Revenue	\$ (3,074.14)	\$ 869.00		\$ -		
Other Revenue						
40020 - OP SPECIAL ASSESS	\$ 159,500.00					
45000 - RESERVE DUES Income	\$ 54,501.96	\$ 54,502.00		\$ 90,146.24		
45050 - RESERVE INTEREST	\$ 209.61					
Total Other Revenue	\$ 214,211.57	\$ 54,502.00		\$ 90,146.24		
Shuttle Revenue						
43600 - OP CONTRIBUTION LODGE	\$ 27,040.00		33.33%	\$ 27,592.00	Shuttle Budget from HG Townhomes	
43610 - OP CONTRIBUTION TOWNHOMES	\$ 54,300.00		66.67%	\$ 55,184.00		
Total Shuttle Revenue	\$ 81,340.00	\$ 81,340.00		\$ 82,776.00		
Shuttle Exp						
53610 - PAYROLL	\$ 30,728.97			\$ 41,201.25		
53615 - PAYROLL FEES	\$ 1,202.39		100.00%	\$ 1,202.39		
53620 - PAYROLL TAXES	\$ 11,332.57		9.65%	\$ 3,975.97		
53640 - EQUIPMENT LEASE	\$ 21,900.55		100.00%	\$ 21,900.55		
53660 - UMBRELLA INSURANCE	\$ 1,533.00		120.00%	\$ 1,839.60		
53670 - WORKMANS COMP	\$ 1,147.02		110.00%	\$ 1,261.72		
53680 - SHUTTLE AUTO INSURANCE	\$ 2,779.02		110.00%	\$ 3,056.92		
53700 - FUEL EXPENSE	\$ 6,839.23		105.00%	\$ 7,181.19		
53710 - SHUTTLE Repair & Maintenance	\$ 649.35		105.00%	\$ 681.82		
53720 - SHUTTLE MISC	\$ 458.44		103.52%	\$ 474.58		
Total Shuttle Exp	\$ 78,570.54	\$ 78,570.54		\$ 82,776.00		
Net Shuttle Revenue	\$ 2,769.46	\$ 2,769.46		\$ -		