

**Highland Greens Lodge Owner's Association  
Proposed 2025 Budget**

Account Name	2023-24 Budget	2023-24 Forecasted Year-end	2023-24 Forecasted to Budget Var.	2024-25 DRAFT Budget
<b>Operating Income</b>				<b>12.1%</b>
Operating Dues Income	\$ 339,093	\$ 339,093	\$ 0	\$ 380,259
Statement Transfer Fee	\$ -	\$ 200	\$ 200	\$ -
Parking Pass Income	\$ -	\$ 225	\$ 225	\$ -
<b>Total Operating Income</b>	<b>\$ 339,093</b>	<b>\$ 339,518</b>	<b>\$ 425</b>	<b>\$ 380,259</b>
<b>Operating Expense</b>				
Roof Repair & Maint	\$ 2,400	\$ 2,535	\$ (135)	\$ 2,600
Repairs & Maintenance - General	\$ 8,000	\$ 16,040	\$ (8,040)	\$ 23,500
Carpet Cleaning - Residential	\$ -	\$ -	\$ -	\$ 2,100
Elevator Maintenance	\$ 10,400	\$ 10,281	\$ 119	\$ 10,723
Elevator Repairs	\$ 1,500	\$ 1,139	\$ 361	\$ -
Fire System Monitoring	\$ 3,560	\$ 2,736	\$ 824	\$ 3,650
Fire System Maintenance	\$ 3,600	\$ 6,214	\$ (2,614)	\$ -
Grounds & Landscaping - General	\$ 1,000	\$ 1,000	\$ -	\$ -
Snow Plowing	\$ 5,300	\$ 7,100	\$ (1,800)	\$ 9,075
Snow Hauling	\$ 855	\$ 600	\$ 255	\$ -
Roof Snow Removal	\$ 3,500	\$ -	\$ 3,500	\$ -
Electricity	\$ 17,330	\$ 21,482	\$ (4,152)	\$ 21,000
Gas	\$ 25,500	\$ 28,448	\$ (2,948)	\$ 26,000
Internet	\$ 43,600	\$ 43,352	\$ 248	\$ 44,232
Trash	\$ 5,100	\$ 5,915	\$ (815)	\$ 6,994
Water	\$ 14,650	\$ 17,035	\$ (2,385)	\$ 17,887
Sewer	\$ 14,650	\$ 15,848	\$ (1,198)	\$ 17,186
Telephone	\$ 3,600	\$ -	\$ 3,600	\$ 3,600
Plumbing and Heating	\$ -	\$ 3,715	\$ (3,715)	\$ 4,052
Accounting	\$ -	\$ 119	\$ (119)	\$ 500
Bank Charges	\$ -	\$ 114	\$ (114)	\$ -
Insurance - Other	\$ 28,300	\$ 29,547	\$ (1,247)	\$ 37,750
Management Fees	\$ 115,646	\$ 115,646	\$ 0	\$ 118,884
Legal Fees	\$ 3,000	\$ 2,190	\$ 810	\$ 1,000
Administrative - General	\$ -	\$ 171	\$ (171)	\$ 500
Registration Fees	\$ 10	\$ 62	\$ (52)	\$ 62
Shuttle Contribution	\$ 27,592	\$ 27,592	\$ 0	\$ 28,964
<b>Total Operating Expense</b>	<b>\$ 339,093</b>	<b>\$ 358,882</b>	<b>\$ (19,789)</b>	<b>\$ 380,259</b>
<b>Net Operating Income</b>	<b>\$ -</b>	<b>\$ (19,364)</b>		<b>\$ -</b>
<b>Reserve Income</b>				<b>0.00%</b>
Reserve Dues Income	\$ 90,146	\$ 90,146	\$ 0	\$ 90,146
Reserve Investment Interest Income	\$ -	\$ 1,213	\$ 1,213	\$ -
Working Capital	\$ -	\$ 2,190	\$ 2,190	\$ -
Reserve Interest Earned	\$ -	\$ 654	\$ 654	\$ -
<b>Total Reserve Income</b>	<b>\$ 90,146</b>	<b>\$ 94,203</b>	<b>\$ 4,057</b>	<b>\$ 90,146</b>
<b>Reserve Expense</b>				
Reserve Expenses	\$ -	\$ 35,191	\$ (35,191)	\$ -
<b>Total Reserve Expense</b>	<b>\$ -</b>	<b>\$ 35,191</b>	<b>\$ (35,191)</b>	<b>\$ -</b>
<b>Net Reserve Income</b>	<b>\$ 90,146</b>	<b>\$ 59,012</b>		<b>\$ 90,146</b>
Total Income	\$ 429,239	\$ 433,722	\$ 4,483	\$ 470,405
Total Expense	\$ 339,093	\$ 394,073	\$ (54,980)	\$ 380,259
<b>Total Net Income</b>	<b>\$ 90,146</b>	<b>\$ 39,649</b>		<b>\$ 90,146</b>
	<b>2024</b>	<b>2025</b>	<b>Total Increase</b>	
Operating Dues	\$ 339,093	\$ 380,259	12.14%	\$ 800
Reserve Dues	\$ 90,146	\$ 90,146	0.00%	Dues
<b>Total Dues</b>	<b>\$ 429,239</b>	<b>\$ 470,405</b>	<b>9.59%</b>	<b>\$ 800</b>