

Frisco Bay Townhomes Association		
FY2025 (2024-2025) Budget		
Account #	Account Name	2023-2024 Annual Budget
<b>Operating Income</b>		
4200	Operating Dues	363,243
4240	Operating Dues - Garage	348
4900	Misc Income	0
4920	Late Fees Income	0
4930	NSF Fees Collected	0
	Dues to Reserve	-105,762
<b>Total Operating Income</b>		<b>257,829</b>
<b>Operating Expense</b>		
	Repairs & Maintenance - Onsite (prev. Gen Bldg Maint)	0
5110	General Repairs & Maintenance	12,000
5130	Roof Repair & Maintenance	6,500
5220	Fire System Monitoring	2,000
5610	Grounds & Landscaping - General	5,000
5710	Snow Plowing	19,000
5730	Roof Snow Removal	5,000
5740	Snow Hauling	5,000
5810	Electricity	850
5840	Cable TV	52,212
5850	Trash	6,022
5860	Water	16,380
5870	Sewer	28,000
6110	Tax Expense	750
6210	General Liability Insurance	50,274
6310	Legal Fees	700
6410	Administrative - General	1,260
6420	Meeting Expense	333
6450	Registration Expense	0
6500	Management Fees	42,548
6800	Contingency	4,000
<b>Total Operating Expense</b>		<b>257,829</b>
Total Operating Income		257,829
Total Operating Expense		257,829
<b>NOI - Net Operating Income</b>		<b>0</b>
<b>Reserve Income</b>		
7200	Reserve Dues Income	105,762
7310	Reserve Interest Earned	0
7320	Investment Interest Income	0
7700	Working Capital	0
<b>Total Reserve Income</b>		<b>105,762</b>
<b>Reserve Expense</b>		
8200	Reserve Expense	33,077
<b>Total Reserve Expense</b>		<b>33,077</b>
Total Income		363,591
Total Expense		290,906
<b>Net Income</b>		<b>72,685</b>

	2024	2025
Operating Dues	\$ 257,481	\$ 282,810
Reserve Dues	\$ 105,762	\$ 106,000
<b>Total Dues</b>	<b>\$ 363,243</b>	<b>\$ 388,810</b>
		<b>Total Increase</b>
		7.04%
		\$578.60