

CROSSROADS TOWNHOMES OWNERS ASSOCIATION Annual Budget 2020

Crossroads Townhomes 2020	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Annual Budget Proposed 2020
REVENUE													
ASSESSMENTS	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	109,200
TOTAL REVENUE	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	109,200
EXPENSES													
ADMINISTRATIVE EXPENSES													
MANAGEMENT	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	21,840
LEGAL & ACCOUNTING	0	60	10	0	30	0	0	0	525	0	0	0	625
LATE FEE EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0	0
INSURANCE	0	0	0	0	0	0	0	0	0	0	14,054	0	14,054
MEETING EXPENSE	0	0	0	0	0	0	0	100	0	0	0	100	200
INTEREST EXPENSE	300	300	300	300	300	300	300	300	300	300	300	300	3,600
LOAN PAYMENT - PRINCIPAL	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	24,324
ADMINISTRATIVE EXPENSE	60	60	60	60	60	60	60	60	60	60	60	60	720
SUPPLIES	29	29	29	29	29	30	30	30	30	30	30	30	355
PAYMENTS TO MASTER ASSOCIATION	224	224	224	224	224	224	224	224	224	224	224	224	2,688
CABLE TV	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	12,984
TOTAL ADMINISTRATIVE EXPENSES	5,542	5,602	5,552	5,542	5,572	5,543	5,543	5,643	6,068	5,543	19,597	5,643	81,390
BUILDING MAINTENANCE													
GENERAL BUILDING MAINTENANCE	100	100	100	100	100	100	100	100	100	100	200	200	1,400
TOTAL BUILDING MAINTENANCE	100	100	100	100	100	100	100	100	100	100	200	200	1,400
GROUNDS MAINTENANCE													
GROUNDS / COMMON AREA MAINTENANCE	211	211	211	211	211	211	211	211	210	210	210	210	2,528
IRRIGATION REIMBURSEMENT	0	0	0	0	0	0	0	0	0	752	0	0	752
TRASH REMOVAL	240	240	240	240	240	240	240	240	240	240	240	240	2,880
SNOW REMOVAL	700	700	700	700	0	0	0	0	0	0	700	700	4,200
HEAVY EQUIPMENT SNOW REMOVAL	800	0	0	0	0	0	0	0	0	0	0	0	800
SNOW REMOVAL/ROOF	300	300	250	0	0	0	0	0	0	0	0	0	850
TOTAL GROUNDS MAINTENANCE	2,251	1,451	1,401	1,151	451	451	451	451	450	1,202	1,150	1,150	12,010
RESERVE ADDITIONS													
TRANSFERS TO RESERVES	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
TOTAL RESERVE ADDITIONS	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
TOTAL EXPENSES	9,093	8,353	8,253	7,993	7,323	7,294	7,294	7,394	7,818	8,045	22,147	8,193	109,200
NET OPERATING INCOME	7	747	847	1,107	1,777	1,806	1,806	1,706	1,282	1,055	(13,047)	907	0