

Cabin Creek HOA

2019 Budget

	2018 Actual	2018 Budget	2019 Budget
Income			
4200 HOA Dues	33,600.00	33,600.00	36,000.00
4280 Interest Income	7.13	1.00	0.00
Total Income	\$ 33,607.13	\$ 33,601.00	\$ 36,000.00
Gross Profit	\$ 33,607.13	\$ 33,601.00	\$ 36,000.00
Expenses			
6000 Accounting	180.00	200.00	200.00
6005 Bank Fees	0.00	200.00	25.00
6010 CO Annual Report	10.00	10.00	10.00
6015 DORA HOA Registration	0.00	30.00	30.00
6020 Hot Tub Maintenance	1,295.00	1,700.00	1,320.00
6025 Hot Tub Repairs	141.93	500.00	250.00
6030 Insurance	7,631.00	7,000.00	0.00
6031 Gen. Liability Insurance			8,454.00
6032 D&O Insurance			731.00
6035 Landscaping	1,392.50	1,200.00	1,400.00
6045 Management Fees	5,513.02	5,535.00	6,500.00
6060 Plowing	2,335.00	2,750.00	3,000.00
6065 Repairs & Maintenance	3,189.05	2,500.00	2,000.00
6070 RPHOA Maintenance	888.00	500.00	900.00
6075 Sewer	4,646.40	3,000.00	3,000.00
6080 Shoveling	2,250.00	1,500.00	2,250.00
6082 Roof Shoveling	0.00	3,000.00	0.00
6085 Trash Removal	2,935.26	2,650.00	3,000.00
6090 Utilities	393.47	600.00	420.00
6095 Water - Irrigation	1,310.40	1,300.00	1,300.00
6095 Website	0.00	250.00	150.00
Total Expenses	\$ 34,111.03	\$ 34,425.00	\$ 34,940.00
Net Operating Income	-\$ 503.90	-\$ 824.00	\$ 1,060.00
Reserve Income			
7000 Reserve Income	10,120.00		
Total Reserve Income	\$ 10,120.00	\$ 0.00	\$ 0.00
Reserve Expenses			
8000 Reserve Expense	27,350.41		
Total Reserve Expenses	\$ 27,350.41	\$ 0.00	\$ 0.00
Net Reserve Income	-\$ 17,230.41	\$ 0.00	\$ 0.00
Net Income (Operating + Reserve)	-\$ 17,734.31	-\$ 824.00	\$ 1,060.00
Reserve Bank Account Balance - 1/1/18	\$ 20,133.46		
2018 Reserve Income	\$ 10,120.00		
2018 Interest Income	\$ 7.13		
2018 Reserve Expenses	-\$ 27,350.41		

**Reserve Bank Account Balance -
12/17/18**

\$ 2,910.18

Descriptions

Budgeted for \$375 dues increase

Tax returns and 1099 work

\$110/month for hot tub services

Split out between Gen Lia & D&O. Budgeted on renewal amounts.

Split out between Gen Lia & D&O. Budgeted on renewal amounts.

Billed \$888 in current year for 20% of Riverside Place HOA's previous season snow removal

Billed \$2,323.20 in February. Amount was for 3 quarters after auto-pay was stopped by Frisco Sanitation after mailing sent to Angus. Billed

Billed at \$375/month

Removed for 2019

\$1,265 collected for each unit in 2018

Includes lighting upgrades, address signs, garage door replacements, new sidewalks, and new irrigation line

around \$750 per quarter