

Tannhauser I Management Association

BUDGET OVERVIEW: FY_2020_2021BUDGET - FY21 P&L

July 2020 - June 2021

	TOTAL
Income	
Auto Laundry	830.00
Basement Rent	6,250.00
HOA Documents Income	200.00
Office Space Rental Income	6,000.00
Owners Dues	167,184.00
Total Income	\$180,464.00
GROSS PROFIT	\$180,464.00
Expenses	
Bank Service Charges	323.69
General Overhead	
Accounting (tax return)	1,285.00
IPN Fees	663.35
Liability/Hazard Insurance	16,809.00
Merchant deposit fees	180.00
Office Supplies	356.50
Postage	50.00
Property Mgmt Fee	42,482.00
Total General Overhead	61,825.85
Landscaping	5,741.25
Late Fee	59.30
Repairs/Supplies	
Boiler	11,000.00
Building	5,727.59
Camera System	2,000.00
Grounds	600.00
Hot Tub	10,000.00
Plumbing	4,500.00
Total Repairs/Supplies	33,827.59
Snow Plowing	3,350.00
Roof Snow removal	1,000.00
Shoveling	3,600.00
Total Snow Plowing	7,950.00
Software	770.00
Association website	2,500.00
Total Software	3,270.00
Unit #124	
#124 Property Taxes	1,700.00
124 unit expenses	3,000.00
Total Unit #124	4,700.00
Utilities	
Cable	9,031.60

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	TOTAL
Gas/Electric	18,036.78
internet	7,725.51
Sewer	10,420.80
Trash	4,729.29
Water	8,932.94
Total Utilities	58,876.92
Total Expenses	\$176,574.60
NET OPERATING INCOME	\$3,889.40
Other Income	
HOA Reserve	18,576.00
Rental Income 124	29,237.26
Total Other Income	\$47,813.26
Other Expenses	
Special Projects- Other	20,000.00
Transfer to Reserve	18,576.00
Total Other Expenses	\$38,576.00
NET OTHER INCOME	\$9,237.26
NET INCOME	\$13,126.66