Shock Hill Landing HOA
2025 Proposed Budget
January - December 2025
Total

	2024 Budget	2024 Actuals	2024 Budget vs Actuals	2025 Proposed Budget
Income				
Operating Dues	$ 104,696.00	$ 104,803.04	$ 107.04	$ 104,777.00
Operating Interest Earned	$ -	$ 247.76	$ 247.76	$ -
Transfer Fee	$ -	$ 125.00	$ -	$ -
Total Income	$ 104,696.00	$ 105,175.80		$ 104,777.00
Gross Profit	$ 104,696.00	$ 105,175.80		
Operating Expenses				
General Repairs & Maintenance	$ 6,000.00	$ 1,395.48	$ (4,604.52)	$ 4,000.00
Roof Repair & Maintenance	$ -	$ 3,662.50	$ 3,662.50	$ 4,000.00
Gutter	$ 3,200.00	$ -	$ (3,200.00)	$ 3,200.00
Window Cleaning	$ 6,500.00	$ 6,400.00	$ (100.00)	$ 6,400.00
Grounds & Landscaping - General	$ 39,500.00	$ 37,837.50	$ (1,662.50)	$ 35,000.00
Snow Plowing	$ 17,386.00	$ 17,390.00	$ 4.00	$ 17,900.00
Roof Snow Removal	$ 4,000.00	$ 3,112.50	$ (887.50)	$ 5,000.00
Snow Hauling	$ 1,500.00	$ -	$ (1,500.00)	$ 1,500.00
Accounting	$ -	$ 568.00	$ 568.00	$ 500.00
Bank Charges	$ -	$ 190.00	$ 190.00	$ -
General Liability Insurance	$ 1,038.00	$ 960.98	$ (77.02)	$ 1,077.00
D&O Insurance	$ 1,783.00	$ 1,905.02	$ 122.02	$ 2,096.00
Legal Fees	$ 1,225.00	$ 444.00	$ (781.00)	$ 1,225.00
Administrative - General	$ 100.00	$ 53.00	$ (47.00)	$ 100.00
Meeting Expense	$ 300.00	$ -	$ (300.00)	$ 300.00
Registration Fee	$ 91.00	$ -	$ (91.00)	$ 62.00
Website	$ 200.00	$ 150.00	$ (50.00)	$ 150.00
Management Fees	$ 21,873.00	$ 21,873.00	$ -	$ 22,267.00
Total Operating Expenses	$ 104,696.00	$ 95,941.98	$ (8,754.02)	$ 104,777.00
Net Operating Income	$ -	$ 9,233.82	$ 8,754.02	$ -
Reserve Income				
Reserve Income	$ 72,100.00	$ 72,100.00	$ -	$ 73,400.00
Reserve Interest Income	$ -	$ 1,803.79	$ 1,803.79	
Reserve Investment Interest Income	$ 6,000.00	$ 7,159.34	$ 1,159.34	
Total Reserve Income	$ 78,100.00	$ 81,063.13	$ 2,963.13	$ 73,400.00
Other Expenses				
Reserve Expense	$ 24,500.00	$ 25,024.38	$ 524.38	$ 36,161.00
Total Other Expenses	$ 24,500.00	$ 25,024.38	$ 524.38	$ 36,161.00
Net Other Income	$ 53,600.00	$ 56,038.75	$ 2,438.75	$ 37,239.00
Net Income	$ 53,600.00	$ 65,272.57	$ 11,672.57	$ 37,239.00

2025 Annual Op Dues	2025 Annual Res Dues	2025 Total Annual Dues
$ 6,548.56	$ 4,587.50	$ 11,136.06
2024 Annual Op Dues	**2024 Annual Res Dues**	**2024 Total Annual Dues**
$ 6,550.19	$ 4,506.25	$ 11,056.44
-0.02%	1.77%	0.71%