

Stables HOA									
Proposed HOA Budget - Shared									
		Estimated Total	Proposed Budget	Tri Only	Comments				
Revenue									
40000 - OPERATING DUES			\$ 107,050						
40050 - DUES TO RESERVE			\$ 69,000						
Fines Income									
Total Revenue		\$ -	\$ 176,050						
Expenditures									
General & Admin									
50000 - LEGAL/PROFESSIONAL			\$ 1,000						
50010 - ACCOUNTING			\$ 400						
50100 - MANAGEMENT FEE			\$ 48,000						
50210 - INSURANCE									
D&O Insurance			\$ 2,500						
General Liability Insurance			\$ 2,000						
Property Insurance - Triplex Only									
Porperty Insurance									
51000 - REGISTRATION FEES			\$ 50						
Total General & Admin		\$ -	\$ 53,950						
Operating Expense									
50220 - IRRIGATION WATER			\$ 15,000						
50250 - TRASH REMOVAL			\$ 10,000						
50270 - SNOW Plowing/Shoveling			\$ 3,500						
Townhomes Plowing/Shoveling									
50310 - UTILITIES			\$ 600						
50320 - REPAIR & MAINTENANCE			\$ 1,000						
50360 - Landscaping Contract			\$ 20,000						
50430 - Landscaping Maintenance			\$ 3,000						
Total Operating Expense		\$ -	\$ 53,100						
Total Expenditures		\$ -	\$ 107,050						
Operating Revenue		\$ -	\$ 69,000						
Other Expenditures									
45000 - RESERVE DUES			\$ 69,000						
Total Other Expenditures		\$ -	\$ 69,000						
Net Operating Income			\$ -						

Singles	Duplexes - Units	Triplexes - Units		
5	38	18	61	
8%	62%	30%		
sqft				Monthly Per Unit
S - 5 Units	2007	5	10035	11% \$ 20,114.79 \$ 1,676.23 \$ 335.25
D - 2br	1289	7	9023	10% \$ 18,086.27 \$ 1,507.19 \$ 215.31
D - 3br	1499	31	46469	53% \$ 93,145.40 \$ 7,762.12 \$ 250.39
T - 2br	1109	6	6654	8% \$ 13,337.70 \$ 1,111.47 \$ 336.50
T - 3br	1304	12	15648	18% \$ 31,365.84 \$ 2,613.82 \$ 395.66
		61	87829	
Tri's Only				Monthly Due
Total Sqft	22302			
2bdr	6654	30%	\$ 10,890.10	\$ 151.25
3bdr	15648	70%	\$ 25,609.90	\$ 177.85
YR Expenses	\$ 36,500			