

Antlers Lodge Condo Association

	<u>Annual FY22 (21-22)</u>	<u>FY21 (20-21)</u>	<u>Actuals YTD</u>	<u>Budget vs Actuals</u>	<u>Comments</u>
	<u>Budget Proposed 2021</u>		<u>As of 7/31/21</u>		
Revenue					
Association Owners Dues Operating	116,398.00	108,192.00	92,282.00	15,910.00	
Interest			15.28	(15.28)	
Reclass CRC Replacement Fund	25,464.00	25,464.00	19,098.00	6,366.00	50/50 SA & Association funding policy
Total Revenue	141,862.00	\$ 133,656.00	\$ 111,395.28	22,260.72	
Gross Profit	141,862.00	\$ 133,656.00	\$ 111,395.28	22,260.72	5.8% dues increase to match reserve and operational needs
Expenditures					
Capital Reserve Funding	25,464.00	25,464.00	19,098.00	6,366.00	
Carpet Cleaning	1,050.00	1,000.00	964.47	35.53	Anticipating 1 more bill in FY21
Fire Security Maintenance	1,500.00	2,440.94	1,217.35	1,223.59	Apex Monitoring \$106, \$90 quarterly Apex pricing quote for new system: • Cell Monitoring - \$20 per mo per building • Inspections - \$30 per quarter per building
General Insurance	17,015.00	13,649.94	12,060.62	1,589.32	Monthly JE 1390.16 for first 6 mo as 2nd half of policy to be paid in fall running through 4/1/22; Increased second half of FY 4%
Grounds Maintenance	4,765.00	4,765.00	2,582.50	2,182.50	Flat to PY. Extra money for one-offs
Legal & Professional Services	400.00	500.00	412.00	88.00	340 CPA; moving DORA to licenses line
Management Fees	12,500.00	8,652.00	8,719.62	(67.62)	Alpine Edge contract
Office Supplies & Software	960.00	300.00	414.93	(114.93)	QuickBooks (\$80/mo)
Reimbursable Expenses			0.00	0.00	
Repairs & Maintenance- Boilers	2,500.00	2,500.00	1,000.00	1,500.00	Flat to PY
Repairs & Maintenance-General	10,000.00	10,000.00	4,301.19	5,698.81	Flat to PY
Taxes & Licenses	48.00		10.00	(10.00)	DORA & SOS
Telephone	2,150.00	1,104.00	1,682.46	(578.46)	2 lines \$122.77 & \$53 monthly two lines for 12 mo + 2% increase - will be eliminated once fire monitoring changes
Total Snow Removal				0.00	
Snow Plowing	2,310.00	2,010.00	1,960.00	50.00	Flat to contract? 6 mo \$385/mo
Snow Removal	2,520.00	1,872.00	2,505.00	(633.00)	Flat to contract? 6 mo \$420/mo
Snow Removal- Roof	1,500.00	1,500.00	487.50	1,012.50	Flat to PY. Rename to roof & extra
Total Total Snow Removal	6,330.00	\$ 5,382.00	\$ 4,952.50	429.50	
Upper Village Dues	3,308.00	3,704.00	3,307.56	396.44	\$827 per quarter- old budget notes say pool mgmt recommends 10% on dues, nothing has actualized. Could build in buffer of \$330
Utilities					
Cable TV	11,504.00	10,839.00	9,139.90	1,699.10	930.69 monthly- 12 mo +3% increase anticipating 2 bills for July/Aug ~ 450. Actuals + 3% \$6831
Common Area Electricity	7,000.00	7,580.00	6,377.15	1,202.85	Actuals + 3% \$9330; prior budgets made off 10% increase over PY- adjusted to 3%
Common Area Gas	9,330.00	9,851.28	8,545.76	1,305.52	357.14mo. +3%
High Speed Internet	4,415.00	4,326.00	3,571.40	754.60	1872 quarterly
Sewer	7,488.00	7,712.64	7,488.00	224.64	408.08 3 mo- 3%increase 9 mo
Trash Removal	5,000.00	4,800.60	4,151.77	648.83	\$761 *2 accounts for 6 billing cycles
Water	9,135.00	9,084.60	7,497.66	1,586.94	
Total Utilities	53,872.00	\$ 54,194.12	\$ 46,771.64	7,422.48	
Total Expenditures	141,862.00	\$ 133,656.00	\$ 107,494.84	26,161.16	
Net Operating Revenue	-	\$ 0.00	\$ 3,900.44	(3,900.44)	Dues increase to match operational increases and keep reserve contribution flat to reserve study/plan
Other Revenue					
Other Income					
Interest Income			7.47		
Reserve Income	25,464.00		14,854.00	(14,854.00)	
Total Other Income	25,464.00	\$ 0.00	\$ 14,861.47	(14,861.47)	
Total Other Revenue	25,464.00	\$ 0.00	\$ 14,861.47	(14,861.47)	
Net Other Revenue	25,464.00	\$ 0.00	\$ 14,861.47	(14,861.47)	
Net Revenue	25,464.00	\$ 0.00	\$ 18,761.91	(18,761.91)	