

WOODEN CANOE at Water Dance on Lake Dillon Homeowners Association														TOTALS	Updated on
OPERATING BUDGET for 2025		JAN - 1	FEB - 2	MAR - 3	APR - 4	MAY - 5	JUN - 6	JUL - 7	AUG - 8	SEP - 9	OCT - 10	NOV - 11	DEC - 12	2025	12/15/24
Wooden Canoe Association INCOME															
1	HOA DUES (\$2,000 x 55 units, single payment in February, 2025)	\$0.00	\$110,000.00											\$110,000.00	
2	Late Fee Income (\$50 fee if received after Feb. 28, plus 8% interest from Feb. 1)													\$0.00	
INCOME TOTALS		\$0.00	\$110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00	
Wooden Canoe Association EXPENSES															
1	Master Association Dues	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$44,550.00	\$810 per unit
2	Management Fee	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$21,600.00	Actual
3	Standard HOA Insurance Policy	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$2,353.68	2024 + 5%
4	Extended Liability Insurance of \$15 million										\$1,695.32			\$1,695.32	2024 + 5%
5	Meeting Expense				\$10.00			\$10.00			\$10.00		\$20.00	\$50.00	Best Estimate
6	Office Supply				\$25.00			\$25.00			\$25.00		\$100.00	\$175.00	Best Estimate
7	Bank Fees	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00	2024 - SEP
8	Legal	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00	Best Estimate
9	Tax		\$396.00											\$396.00	2024 + 10%
10	Trash Removal (Summit Roll-Offs contract + 4 Extra Pickups)	\$950.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$950.00	\$800.00	\$950.00	\$800.00	\$800.00	\$950.00	\$10,200.00	2025 Contract
12	Snow Plow (BobbyCat Contract)	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00							\$3,200.00	\$3,200.00	\$19,200.00	2025 Contract
13	Repairs and Maintenance	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$900.00	Best Estimate
14	Transfer to Reserve	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$8,400.00	Best Estimate
EXPENSE TOTALS		\$10,673.64	\$10,919.64	\$10,523.64	\$10,558.64	\$7,323.64	\$7,323.64	\$7,508.64	\$7,323.64	\$7,473.64	\$9,053.96	\$10,523.64	\$10,793.64	\$110,000.00	
RUNNING MONTHLY BALANCES		-\$10,673.64	\$88,406.72	\$77,883.08	\$67,324.44	\$60,000.80	\$52,677.16	\$45,168.52	\$37,844.88	\$30,371.24	\$21,317.28	\$10,793.64	\$0.00		