

WOODEN CANOE at Water Dance on Lake Dillon Homeowners Association													TOTALS	Updated on	
OPERATING BUDGET for 2025													2025	12/15/24	
	JAN - 1	FEB - 2	MAR - 3	APR - 4	MAY - 5	JUN - 6	JUL - 7	AUG - 8	SEP - 9	OCT - 10	NOV - 11	DEC - 12			
<b>Wooden Canoe Association INCOME</b>															
1	HOA DUES (\$2,000 x 55 units, single payment in February, 2025)	\$0.00	\$110,000.00										\$110,000.00		
2	Late Fee Income (\$50 fee if received after Feb. 28, plus 8% interest from Feb. 1)												\$0.00		
<b>INCOME TOTALS</b>		\$0.00	\$110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00		
<b>Wooden Canoe Association EXPENSES</b>															
1	Master Association Dues	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$3,712.50	\$44,550.00	\$810 per unit
2	<b>Management Fee</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$21,600.00</b>	<b>Actual</b>
3	Standard HOA Insurance Policy	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$196.14	\$2,353.68	2024 + 5%
4	Extended Liability Insurance of \$15 million									\$1,695.32			\$1,695.32	2024 + 5%	
5	Meeting Expense			\$10.00			\$10.00			\$10.00		\$20.00	\$50.00	Best Estimate	
6	Office Supply			\$25.00			\$25.00			\$25.00		\$100.00	\$175.00	Best Estimate	
7	Bank Fees	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00	2024 - SEP
8	Legal	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00	Best Estimate
9	Tax		\$396.00										\$396.00	2024 + 10%	
10	Trash Removal (Summit Roll-Offs contract + 4 Extra Pickups)	\$950.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$950.00	\$800.00	\$950.00	\$800.00	\$800.00	\$950.00	\$10,200.00	2025 Contract
12	Snow Plow (BobbyCat Contract)	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00						\$3,200.00	\$3,200.00	\$19,200.00	2025 Contract	
13	Repairs and Maintenance	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$900.00	Best Estimate
14	Transfer to Reserve	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$8,400.00	Best Estimate
<b>EXPENSE TOTALS</b>		<b>\$10,673.64</b>	<b>\$10,919.64</b>	<b>\$10,523.64</b>	<b>\$10,558.64</b>	<b>\$7,323.64</b>	<b>\$7,323.64</b>	<b>\$7,508.64</b>	<b>\$7,323.64</b>	<b>\$7,473.64</b>	<b>\$9,053.96</b>	<b>\$10,523.64</b>	<b>\$10,793.64</b>	<b>\$110,000.00</b>	
<b>RUNNING MONTHLY BALANCES</b>		<b>-\$10,673.64</b>	<b>\$88,406.72</b>	<b>\$77,883.08</b>	<b>\$67,324.44</b>	<b>\$60,000.80</b>	<b>\$52,677.16</b>	<b>\$45,168.52</b>	<b>\$37,844.88</b>	<b>\$30,371.24</b>	<b>\$21,317.28</b>	<b>\$10,793.64</b>	<b>\$0.00</b>		