

Highlands Riverfront Proposed 2025 Budget						
Account #		Account Name	2024 Budget	2024 Actuals	2024 Budget vs Actuals Variance	2025 Budget
Operating Income						
4200		Operating Dues Income	\$ 46,299.16	\$ 36,556.70	\$ (9,742.46)	\$ 77,613.84
4290		Operating Interest Earned	\$ -	\$ 70.57	\$ 70.57	\$ -
4700		HOA Transfer Fee	\$ -	\$ -	\$ -	\$ -
Total Operating Income			\$ 46,299.16	\$ 36,627.27	\$ (9,671.89)	\$ 77,613.84
Operating Expense						
5110		General Repairs & Maintenance	\$ -	\$ 1,284.86	\$ (1,284.86)	\$ 2,407.26
5140		Road Repairs & Maintenance	\$ 1,879.01	\$ -	\$ 1,879.01	\$ 1,083.27
5610		Grounds & Landscaping - General	\$ 9,543.00	\$ 9,760.00	\$ (217.00)	\$ 19,822.88
5620		Landscaping & Irrigation - Additional	\$ 2,301.26	\$ -	\$ 2,301.26	\$ 4,780.24
5710		Snow Plowing	\$ 17,486.48	\$ 7,750.00	\$ 9,736.48	\$ 21,885.92
5740		Snow Hauling	\$ -	\$ -	\$ -	\$ 876.84
5860		Water	\$ 1,162.96	\$ -	\$ 1,162.96	\$ 2,160.36
6110		Accounting	\$ 1,000.00	\$ (375.00)	\$ 1,375.00	\$ 1,000.00
6310		Legal Fees	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
6210		General Liability Insurance	\$ 437.76	\$ 222.98	\$ 214.78	\$ 547.20
6220		D&O Insurance	\$ -	\$ -	\$ -	\$ -
6500		Management Fees	\$ 11,427.70	\$ 12,440.50	\$ (1,012.80)	\$ 21,652.96
6420		Meeting Expense	\$ 800.00		\$ 800.00	\$ 800.00
6410		Administrative - General	\$ -	\$ 53.48	\$ (53.48)	\$ -
6450		Registration Fees	\$ 75.00	\$ 25.00	\$ 50.00	\$ 75.00
6460		Website	\$ 150.00		\$ 150.00	\$ 150.00
6900		Adjustments/Penalties	\$ -	\$ 15.00	\$ (15.00)	\$ -
Total Operating Expense			\$ 47,263.17	\$ 31,176.82	\$ 16,086.35	\$ 78,241.92
Net Operating Income			\$ (964.01)	\$ 5,450.45	\$ 6,414.46	\$ (628.08)
Reserve Income						
7200		Reserve Dues Income	\$ 25,696.66	\$ 23,110.58	\$ (2,586.08)	\$ 53,299.94
7310		Reserve Interest Earned	\$ -	\$ -	\$ -	\$ -
Total Reserve Income			\$ 25,696.66	\$ 23,110.58	\$ (2,586.08)	\$ 53,299.94
Reserve Expense						
8200		Reserve Expenses	\$ 25,696.66	\$ -	\$ 25,696.66	\$ 53,299.94
Total Reserve Expense			\$ 25,696.66	\$ -	\$ 25,696.66	\$ 53,299.94