

Wooden Canoe - 2024 Operating & Reserve Budget

FOR INFORMATION AND NOT APPROVAL

Dues increase to \$500/quarter starting 2nd quarter

	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Budget													
Wooden Canoe Association Income													
Annual Assessments (paid in four quarterly installments)	22,000			27,500			27,500			27,500			104,500
Fines, Late Fees and Interest													
Design Review Fees and Deposits (pass through only)													
Total Income	22,000	-	-	27,500	-	-	27,500	-	-	27,500	-	-	104,500

Wooden Canoe Association Expenses													
Water Dance Master Assessment	11,500			11,500			11,500			11,500			46,000
Management Fee	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	19,440
Insurance - General Policy	187	187	187	187	187	187	187	187	187	206	206	206	2,300
Insurance - Umbrella Liability Policy										1,500			1,500
Legal, Accounting, Banking, Tax Preparation	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Trash	850	850	850	850	850	850	850	980	980	980	980	980	10,850
Dumpster Garage, Cleanup Maintenance	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Snow Removal	3,050	3,050	3,050	3,050							3,050	3,050	18,300
Contingency	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Reserve Contribution	628			628			628			628			2,510
Total Expense	18,135	6,007	6,007	18,135	2,957	2,957	15,085	3,087	3,087	16,733	6,156	6,156	104,500

Total (Expense)/Surplus	3,866	(6,007)	(6,007)	9,366	(2,957)	(2,957)	12,416	(3,087)	(3,087)	10,767	(6,156)	(6,156)	-
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Reserve Budget

Income	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Interest	958	958	958	958	958	958	958	958	913	913	913	913	11,317
Transfer from operating	628	-	-	628	-	-	628	-	-	628	-	-	2,510
Total Income	1,586	958	958	1,586	958	958	1,586	958	913	1,541	913	913	13,827

Expenses	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Sealcoating Jetblack								16,000					16,000
Reserve Study			2,200										2,200
Total Expenses	-	-	2,200	-	-	-	-	16,000	-	-	-	-	18,200

Reserve Balance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beginning Balance*	250,000	251,625	252,583	251,341	252,927	253,885	254,843	256,428	241,386	242,299	243,879	244,792	
Income	1,625	958	958	1,586	958	958	1,586	958	913	1,580	913	913	
Expenses	-	-	2,200	-	-	-	-	16,000	-	-	-	-	
Ending Balance	251,625	252,583	251,341	252,927	253,885	254,843	256,428	241,386	242,299	243,879	244,792	245,705	

* Includes \$20k transferred from operating capital reflected in January balance