

Blue 52 Preliminary HOA Expense					
EXPENSE				Annual	
					Budget for Townhomes
Landscaping					\$15,000
Mgt Fees					\$39,225
Snow Plowing-					\$12,000
Snow Shovelling-Walks					\$9,600
Insurance					\$28,703
Repairs/Maintenance					\$5,000
Utilities					\$6,300
Trash					\$6,150
Water					\$4,300
Sub-Total					\$126,278
Reserves					\$20,000
TOTAL					\$146,278